

Financial Aid 101

- Basics of Financial Aid
- Free Application for Federal Student Aid (FAFSA)
- CSS/Financial Aid Profile

Academic School Year 2018-2019



Learning Objectives

- Why should you complete the FAFSA?
- How much does it cost to fill out the FAFSA?
- When should you fill out the FAFSA and what documents should you have ready beforehand?
- How will you know if you received financial aid from a college?
- Should you fill out anything else beside the FAFSA such as the CSS/Financial Aid Profile?

FAFSA Overview Video



<http://studentaid.ed.gov/fafsa>

What is Financial Aid?

- Money to pay for college or career school
- The money is provided by the following:
 - Federal Aid
 - State Aid
 - Postsecondary Institutions
 - Outside Donors

Types of Financial Aid

- **Grants** – gift aid based on merit and/or financial need that the student does not have to repay
- **Loans** – funds that must be repaid with interest
- **Work Study** – funds earned by a student through campus employment. The award is based on financial need.
- **Scholarships** – funds awarded to students from high schools, civic organizations, churches, educational foundations, and postsecondary institutions

Who can get federal student aid?

- U.S. Citizen, Permanent Resident, or eligible noncitizen
- High School graduate/GED holder
- Eligible degree/certificate program
- Valid Social Security Number
- Males registered for Selective Service
- Satisfactory academic progress

What are some other resources to explore for monetary aid?

- States, colleges, and private scholarships have their own eligibility criteria.
 - **Students will need to complete the FAFSA to receive state aid in North Carolina.**
- Be sure you know what you need to do to qualify.
- **School Aid:** ask college financial aid offices for information about aid available at their schools
- **Scholarships:** visit scholarship website or call or email contacts for more information
- Please view the monthly scholarship bulletin on the Student Services section of the AHS website and the Class of 2018 Canvas Page!

How much federal student aid can I get?

In general, depends on your financial need.

- Financial need determined by Expected Family Contribution (EFC) and cost of attendance (COA)
- EFC comes from what you report on FAFSA. It is the number colleges use to determine if you qualify for financial aid.
- COA is tuition, fees, housing, meals, books, supplies, transportation, personal expenses, health insurance, loan fees, etc.

$$\text{COA} - \text{EFC} = \text{financial need}$$

How do I apply for federal student aid?

1. Get a FSA ID at <https://fafsa.ed.gov/>
 - The FSA ID is comprised of a username and password
 - The FSA ID will serve as the electronic signature to process the FAFSA application.
 - Student and a parent must obtain a FSA ID by submitting the following information
 - His or Her name
 - Date of Birth
 - Social Security Number (SSN)
 - Create a username and password, and enter your e-mail address
 - Contact information
 - Challenge questions and answers



Home



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FSA ID



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Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)



New to the FAFSA?

Start A New
FAFSA

Returning User?

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login

How do I apply for federal student aid?

- Contact each college where an application has been submitted to find out the school's priority deadline for completing the FAFSA.
- Fill out your FAFSA online at <https://fafsa.ed.gov/>
- Apply on or after October 1 but as early as possible to meet all deadlines.



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Gathering the Documents Needed to Apply

The FAFSA asks for information about you (your name, date of birth, address, etc.) and about your financial situation. Depending on your circumstances (for instance, when you filed taxes or what tax form you used), you might need the following information or documents as you fill out the FAFSA:

- Your Social Security number (it's important that you enter it correctly on the FAFSA!)
- Your parents' Social Security numbers if you are a [dependent student](#)
- Your driver's license number if you have one
- Your Alien Registration number if you are not a U.S. citizen
- Federal tax information or tax returns including IRS W-2 information, for you (and your spouse, if you are married), and for your parents if you are a dependent student:
 - IRS 1040, 1040A, 1040EZ
 - Foreign tax return and/or
 - Tax return for Puerto Rico, Guam, American Samoa, the U.S. Virgin Islands, the Marshall Islands, the Federated States of Micronesia, or Palau
- Records of your untaxed income, such as child support received, interest income, and veterans noneducation benefits, for you, and for your parents if you are a dependent student
- Information on cash; savings and checking account balances; investments, including stocks and bonds and real estate but not including the home in which you live; and business and farm assets for you, and for your parents if you are a dependent student

Keep these records! You may need them again. Do not mail your records to us.

FAFSA Process For 2018-2019

If you plan to attend college from	You will submit this FAFSA	You can submit the FAFSA from	Using income and tax information from
July 1, 2018 – June 30, 2019	2018-2019	October 1, 2017 – June 30, 2019	2016

- If possible, please use the IRS Data Retrieval Tool to complete the FAFSA.

Source: <https://studentaid.ed.gov/sa/resources/2017-18-fafsa-process-changes-text>

What happens after you fill out the FAFSA?

- Your Expected Family Contribution (EFC), will be sent in a Student Aid Report (SAR) to the colleges you list.
- Colleges use this information to figure out if you need financial aid to attend their institutions.
- Review your financial aid award package carefully and compare how much aid you can receive at each school.
- Pay attention to letters or e-mail from schools, follow all directions, and contact the financial aid office if you do not understand what the school is offering you.

CSS Profile

- PROFILE is an additional application for specific colleges in NC and other states who desire additional family financial information to determine your qualification for institutional aid.
- This program is administered through College Board and **does cost to apply.**
- CSS Profile Fee Waivers – Used an SAT Fee Waiver or Parental Income on CSS Profile is less than or equal to \$45,000,
- UNC-CH, Elon, Davidson, Duke, and Wake Forest.
- Make certain you check to see if the Profile is required for any colleges where you have applied!
- Visit <https://student.collegeboard.org/css-financial-aid-profile> for more information.
- Apply on or after October 1 but as early as possible to meet all deadlines.



Apply for Financial Aid with CSS Profile

Nearly 400 colleges, professional schools, and scholarship programs use CSS Profile to award non-federal aid.

[Sign In to Apply](#)

[Before you Apply](#)

[How to Apply](#)

[Fee Waivers](#)

[International Applicants](#)

[Divorced Parents](#)



Alert:

CSS Profile for Fall 2018 or Spring 2019 will be available beginning October 1, 2017.



Before You Apply

Why should you complete the CSS Profile? Each year CSS Profile unlocks access to grant aid in excess of \$9 billion for thousands of students.

College Financial Aid Workshop

Come learn about the Financial Aid Process and receive assistance with completing the FAFSA!

- **Date: Monday, October 2, 2017**
- **Time: 5:30 – 7:30 pm**
- **Location: Asheboro High School
(Professional Development Center)**



Spanish FAFSA/Financial Aid Night

**Come learn about the Financial Aid Process
with Donna Weaver, CFNC representative!**

- Date: Tuesday, October 10, 2017**
- Time: 6:00 – 8:00 pm**
- Location: Asheboro High School
(Media Center)**





FAFSA Day



Saturday,

October 28, 2017

9 am - 12 pm



IMPORTANT:
For financial aid for
2018-19, use 2016 tax
information.

For students enrolling in college
following high school graduation

FSA ID needed for student and one
parent (get today at fsaid.ed.gov)

Financial aid professionals will offer assistance
to complete the Free Application for Federal
Student Aid (FAFSA). Attend one of the over 45
FAFSA Day locations across the state.

**Completing the FAFSA is the first step to
paying for college. Let us help!**

**Can't come in October? State Employees' Credit Union branches are providing assistance
with FAFSA completion at no charge during the entire month of November.**

FAFSA Day, provided by College Foundation of North Carolina (CFNC) and the North Carolina Association of Student Financial Aid Administrators (NCASFAA), and FAFSA Month, provided by State Employees' Credit Union (SECU), are free services. CFNC is a service of the State of North Carolina provided by a collaboration of Pathways (the North Carolina Department of Public Instruction, North Carolina Community College System, North Carolina Independent Colleges and Universities, and the University of North Carolina System), College Foundation, Inc., and the North Carolina State Education Assistance Authority. © 2016 Pathways, College Foundation, Inc., and State Education Assistance Authority (CFNC).



Grants and Scholarships

- FAFSA
- Financial Aid and FAFSA Map
- Need-Based Grants and Scholarships
- Merit-Based and Other Scholarships
- Financial Aid Search Tools

Part Time Work

- Help Pay for College

Loans

- FAFSA
- Federal and State Loans
- Private Loans
- Financial Aid Calculators

Savings Plan

- Overview
- Investment Options and Performance
- Tax Advantages

Installment Payment Plans

- Installment Payment Plans

Repayment

- Make Online Payment, ACH, EFT
- My Loans
- Debt Management
- Repayment FAQs
- Repayment Wizard
- Forms

Free Application for Federal Student Aid (FAFSA)

Financial Aid and FAFSA Completion Assistance

Want help completing the FAFSA? We'll make it easy. College Foundation of North Carolina, the North Carolina Association of Student Financial Aid Administrators, and State Employees' Credit Union are offering free programs to help you complete and submit this important form.

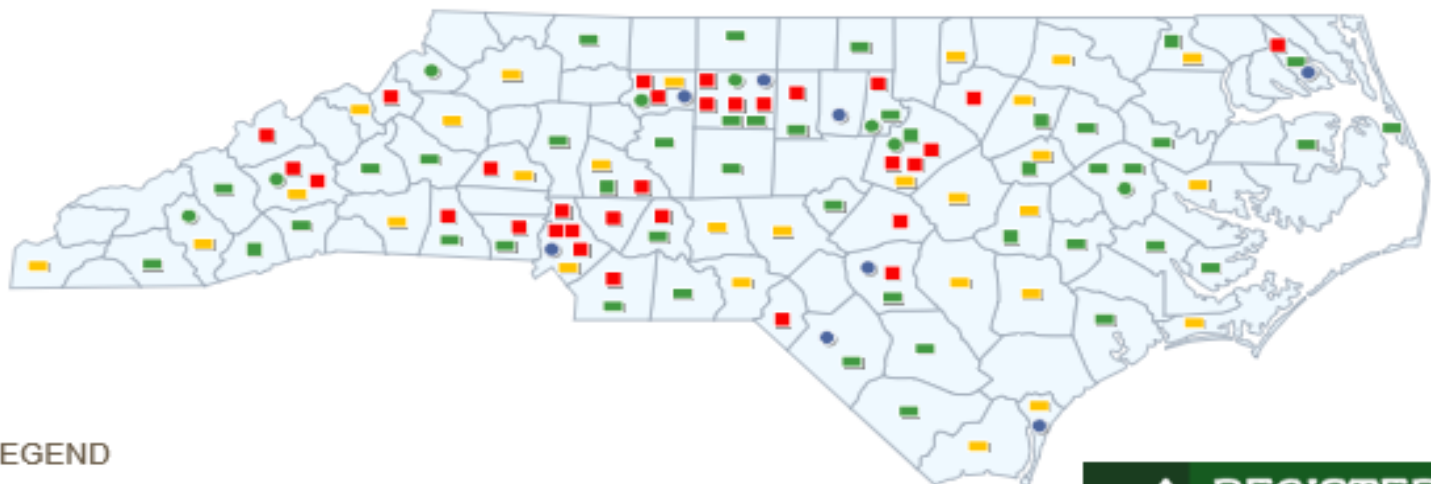
FAFSA Day

Financial aid administrators will be available on FAFSA Day, Saturday, October 28 from 9-12 to walk you through the FAFSA process. This event will occur at a variety of campuses throughout the state. See the map below for campus locations, and click the FAFSA button to register and to find specific location details. Green icons indicate FAFSA Day campuses.

Financial Aid Assistance

Explore the map for financial aid contacts and assistance.

Hover over the map to navigate by county or to find certain schools. Click any county and all colleges and universities will appear below the map. Click on the school logo for financial aid office information.



LEGEND

- Yellow square = Community Colleges
- Red square = Independent College/University
- Blue circle = UNC Institutions
- Green square/circle = FAFSA Day Participants



Grants/Scholarships Notification

- Please provide documentation of any offers of grants/scholarships or other monetary awards to pay for your college education **as early as possible during 2nd semester.**
- This information is important in preparation for Senior Awards Evening on **Wednesday, May 30th.**
- The deadline to receive information about monetary awards that you find out about late in the semester is **May 16, 2018.**
- Please state whether you will or will not accept the award.

Navigating FAFSA and RDS to Prepare for College

Both FAFSA and RDS are required and need similar information for completion. Below is a breakdown of what these two items are and the information needed to complete them.

FAFSA - Complete the **FAFSA** (*Free Application for Federal Student Aid*) to determine your eligibility for federal and state financial aid.

RDS - Use **RDS** (*Residency Determination Service*) to receive an **RCN** (*Residency Certification Number*) to determine your eligibility for in-state tuition and state grant awards.



	FAFSA	RDS
What?	Possible eligibility for federal and state financial aid for college	Possible eligibility for in-state tuition and state grants
Where?	fafsa.gov	ncresidency.org
First Step?	Get FSA ID (<i>Federal Student Aid Identification</i>) – student and parent/legal guardian	Complete RDS online
When?	FSA ID before Oct. 1; FAFSA as soon as possible after Oct. 1	Ideally before student applies to NC colleges and universities
	INFORMATION REQUIRED	INFORMATION REQUIRED
Student's Personal Identifying Information (SSN, ARN, USCIS or TIN)*	YES	YES
Parent's Personal Identifying Information (SSN, ARN, USCIS or TIN)*	YES	YES
Student-filed Federal Taxes	YES	YES
Parent/Legal Guardian-filed Federal Taxes	YES	YES
Student-filed State Taxes	NO	YES
Parent/Legal Guardian-filed State Taxes	NO	YES
Address of Permanent Residence	YES, for state grant eligibility	YES, for in-state tuition and state grant eligibility
Driver's License or Vehicle Information (if available)	YES	YES
Military Information (if applicable)	YES	YES
US Citizenship and Immigration Services (USCIS) Documentation (if applicable)	NO	YES
What to Save After Completing Form?	FSA ID- Keep it safe.	RCN - (<i>Residency Certification Number</i>) Keep it safe.
Apply Again?	YES. Use FSA ID to complete the FAFSA each year in college.	NO. RCN never changes, but you may need to reapply if you transfer to a different institution.

*SSN = Social Security Number; ARN = Alien Registration Number; USCIS=US Citizenship and Immigration Services; ITIN = Individual Taxpayer Identification Number

Announcements

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[English](#) [Spanish](#)

[AHS Sports Updates](#)

[AHS Hall of Fame Night](#)

[PSAT/NMSQT Sign Ups](#)



Student Services

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- [Academic Resources](#)



School Mission

We are committed to providing students with self-directed, life-long learners and productive

School Vision

We will be a school of excellence where students with the entire community is dedicated to the

...m to become confident,

...ed, and our partnership

 [Calendar](#)

← **SEPTEMBER** →

QUESTIONS

